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Avinash K. Dixit is Emeritus John J.F. Sherrerd University Professor of Economics at Princeton University, where he offered his popular freshman course in game theory. He is among the world's leading economists, having made fundamental contributions in several major fields as well as in game theory.

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Games of Strategy, Chapter 12, Exercise 4, pp. 421. COMMON ERRORS: [1] In (a), failing to describe what type of collective action game was played (-3) or why it was a prisoner's dilemma (-2). [2] In

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(d), some students did not realize that the main problem was the unilateral incentives to

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