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Using Forwards for International Financial Management I n this chapter, we discuss the five main purposes for which forward con tracts are used: arbitrage (or potential arbitrage), hedging, speculation, shop ping around, and valuation. These provide the topics of sections 5.2 to 5.6, respectively.

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Piet Sercu is professor of international finance at the Catholic University of Leuven. He is the coauthor, with Raman Uppal, of International Financial Markets and the Firm. --This text refers to the hardcover edition.

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