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information, company decision-makers must understand managerial-accounting terms. When planning for the future, they follow a master budgeting process.

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major differences between managerial and financial accounting? Identify the three elements of cost incurred in manufacturing a product and indicate the distinguishing characteristics of each.

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Managerial Accounting: Managerial accounting is accounting for managers and is concerned with the... The product cost is the sum total of all the costs incurred to get the finished product into... For instance, a customer gives an order to the printing company to print 500 T-shirts. The printing...



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department X 2. Prescription drugs A  
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broadly entails many activities that relate to planning, directing, and controlling.

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behaviour refers to how a cost will react  
or respond to changes in the level of

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business activity. given 2-2 No. A variable cost is a cost that varies, in total, in direct proportion to changes in the ... Introduction to Managerial Accounting, ...

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