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the scope of this basic guide. Our primary concern, instead, is the Muslim individual, group, or busi-ness, with a

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legitimate and good financial objective (e.g. purchase a home to house his family, purchase real estate to establish a Masjid or school, invest available funds in productive and permitted ways, etc.). As we shall see,

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banks - Mudarabah (مُذَارَبَة) ("trustee

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Market Operations, Thunderbird International Business Review (2007)) However, the legitimacy of this fatwa was contested by M. A. El-Gamal, A Basic Guide to Contemporary Islamic Banking and Finance (2000) , referring to a list of fatwas by Dr. Muhammad Ali Al-Salus (1998) which "debunks the foundations of those recent permitting



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